

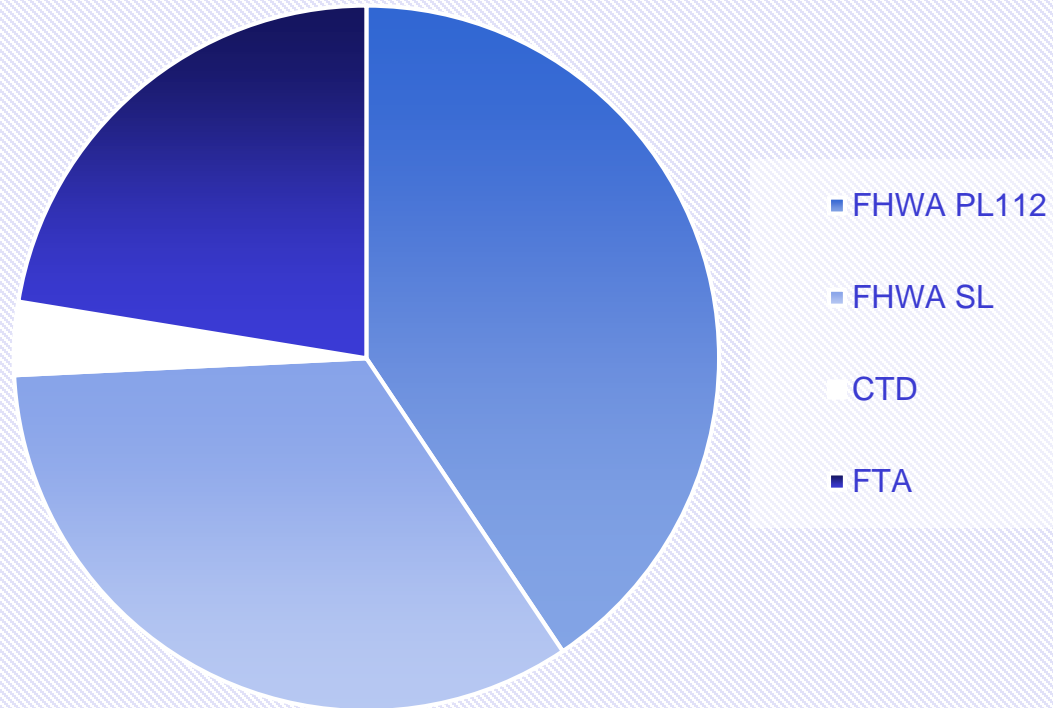
# FINANCIAL REPORT

Presented to the Governing Board  
Lake~Sumter Metropolitan Planning Organization



May 24, 2017

## Grants



PL-112 Planning Grant FY 16/17:

**\$565,688**

1<sup>st</sup> Quarter Invoice: \$106,100.82

2<sup>nd</sup> Quarter Invoice: \$100,646.90

3<sup>rd</sup> Quarter Invoice: Complete in June

SL Planning Funds: \$468,584

Includes the following projects:

- Lake Co ITS Master Plan \$248,500
- List of Priority Projects \$90,001
- US 27 Complete Streets \$122,883
- SR 44/Dixie Avenue \$7,200

Invoiced to date: \$ 253,075.36

5305(d) Planning Grants: **\$243,349**

- FY 15/16 - \$120,318
- FY 16/17 - \$123,031

1<sup>st</sup> Quarter Invoice: \$34,539.91

2<sup>nd</sup> Quarter Invoice: \$33,438.44

3<sup>rd</sup> Quarter Invoice: June

Commission for the Transportation  
Disadvantaged Grants: **\$46,525**

- Lake County **\$25,380**
- Sumter County **\$21,145**

1<sup>st</sup> Quarter Invoice: **\$10,700.75**

2<sup>nd</sup> Quarter Invoice: **\$ 8,839.75**

3<sup>rd</sup> Quarter Invoice: **\$ 6,978.75**

4<sup>th</sup> Quarter Invoice: **July**

## Funds Budgeted for FY 2016/17:

Transportation Management System	\$174,151
Geographic Information Systems	\$8,000
Pavement Management	\$12,500
Central Florida MPO Alliance	\$12,500

## Actuals for FY 2016/17:

Transportation Management System	\$92,253
Geographic Information Systems	\$6,000~
Pavement Management	\$42,562
Central Florida MPO Alliance	\$12,500



PAYROLL	\$36,000
RENT/UTILITIES/PHONES	\$5,300
CONSULTANT COSTS	Varies

Lake County Advanced Funds cover these expenses until reimbursement

- \$500,000 limit per Lake Co BCC policy
- Lake County Finance Memo as of March 31 = \$307,184.26
- Balance as of May 23 = \$282,777.18
- \$134,085.34 pending reimbursement in June from FHWA and FTA grants

# NEXT STEPS

- 2<sup>nd</sup> Q FHWA invoice package submitted  
May 23 = \$100,646.90
- 2<sup>nd</sup> Q FTA invoice to be submitted once  
FHWA invoice is approved = \$33,438.44
- 3<sup>rd</sup> Q FHWA and FTA invoice packages  
being prepared by Milestone to be  
submitted by end of June

## PROMOTING REGIONAL TRANSPORTATION PARTNERSHIPS



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